

I would like to submit my strong objection to the proposed franking distributions and capital raising legislation change.

I rely solely on my own super fund income, a large part of which is funded by share dividends. I do not receive any benefits paid to me by the government other than medicare rebates, therefore would be greatly disadvantaged if I were to lose any franking credits paid by the companies I am a shareholder of.

This issue was rejected by voters when the then opposition Labor party tried previously to bring about change. This time the party has waited until in government to attempt the change and the voters are powerless to do anything.

If you continue to encourage Senior citizens to self fund their retirement I would strongly suggest that you stop trying to remove more available income. It is increasingly difficult to withstand rising living costs as it is without having income slashed by a reasonable percentage.

Please feel free to contact me via email if necessary

Thank you

Raelene Jefferis