

Dear Director,

I would like to register my objection to the proposed legislation changes as I believe the legislation which is designed to address tax avoidance could negatively impact the legitimate operation of Australian Companies as it could disadvantage companies (and Banks) in their capital raising endeavours.

It also seems to contradict the basic principle of not double taxing company earnings. There are other undesirable outcomes which could emerge from this legislation which I will leave to other shareholders to raise but suffice to say the proposed legislation is flawed and should not go ahead as drafted

Regards,

David and Carole Hutchison