

The Director
Corporate Tax Policy Unit
Treasury
Langton Cres
Parkes A C T 2600

Dear Director

I wish to object to the proposed legislation relating to Franked Distributions and Capital Raising

I am particularly concerned with the retrospective provisions.

How would you like to be hit with a tax bill for a transaction that was legal when you took part in it to find years later you now have to pay a tax bill.

Very unfair and I urge you not to go ahead with those plans.

If more money needs to be raised bring in a new tax. It may not be popular but at least people can plan and budget to pay it.

Yours faithfully
Frank House