

I am a small investor living off a very modest income from dividends and franking credits since the death of my husband. You are creating fear and uncertainty especially by threatening to make changes retrospective and imposing tax bills for legitimate tax returns. Once again Labor is hitting small investors who need all the franking credits to make ends meet in a time of rapidly rising costs of living. I am 70 years old and have always voted Labor, but if this is passed you have lost my vote forever. Investors need basic certainty and don't need a government that would even consider making small investors pay the price of catching the extremely wealthy. Your threats have already made me think twice about buying more shares in companies, such as Harvey Norman. I also don't know which other companies are threatened by this and who I can invest in without exposing myself to unfair tax bills. Your threat seems to have also affected the value of my shares eg Harvey Norman because of investors uncertainty. This proposal needs to be discarded promptly to minimise the damages already caused. Fear is the last thing ordinary people need when trying to make ends meet. Retrospective changes such as this are abhorrent, grossly unfair and prevent people making informed decisions. Yours sincerely Mrs Vicki Hansen.