

Director

4 October 2022

Corporate Tax Policy Unit

Treasury

Langton Cres

Parkes ACT 2600

By email: frankeddistconsult@treasury.gov.au

Dear Director,

Thank you for the opportunity to submit a response to the consultation on the proposed legislation relating to Franked Distributions and Capital Raising.

I object to the proposed legislation changes insofar as with retrospective tax debts.

If passed, its application would unfairly burden Australian investors with retrospective tax debts.

Please contact me if you have any questions on this submission.

Yours sincerely,

Jethro J FRYER (Jack)

Cc: Ms Zoe Daniel MP