

The Director
Corporate Tax Policy Unit
Treasury
Parkes' ACT 2600

Dear Director,

My wife and I are very concerned about the proposed changes Franked Distribution Tax Policy.

The policy does not distinguish between acceptable activities in the economy and inappropriate tax avoidance.

When we retired eleven years ago we had an expectation about our income – what our financial situation was, knowing that we no longer would be working. Now we consider it totally immoral to not only not have franked dividends to rely on for ongoing financial security in coming years, but to have to now possibly pay thousands of dollars in retrospective tax, dating back to 19 December 2016. This is the situation when we have no way, being in our mid to late 70's, of making up this income. **We totally object to the possible legislation.**

If you had to bring this policy in it should not apply retrospectively to those of us already retired. What unionist would tolerate his or her income dropping by 10 or 15 thousand dollars per year??

Yours Faithfully,
Audubon Friend