

Dear Sir,

I don't usually vote Labour at the Federal level but decided to support you at the last election, which won't be the case if this legislation goes through.

I have no issue with changes to high net worth individuals with over \$5 million each in their SMSF,

as this amount is clearly excessive for retirement purposes, and I am happy to support changes to lower those SMSF balances to a more reasonable balance.

But I object to the proposed changes to the franked distributions and capital raising legislation changes, particularly as the intention is to make it retrospective.

Thank you.

Roger Fowler