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Dear Treasury Officials,

We have received some very disturbing information about proposed changes to Franking Credits and that the consultation period closes 5.00pm tomorrow. Please extend the consultation period.

From our initial quick reading of what may be proposed, we OBJECT to the changes and especially ANY FORM OF RETROSPECTIVITY.

We have a SMSF and have followed the rules. How dare this government change the rules and backdate them. The Labor party leader stated that the Franking credit issues were “Off the agenda” before their election and they have been claiming, since then, the high ground of “Integrity”.

What a farce!

Please allow more time for consultation.

Yours faithfully,

Lyn Dixon and Neil Davis – Trustees for Dixon Davis Superannuation Fund