

Dear Sir,

I hereby object strongly to the proposed franked distributions and capital raising legislation change. I have lived a frugal lifestyle all my working life which has enabled me to retire as a self-funded retiree. I consider that the proposed changes to the franked distributions is totally unfair. I particularly object to the retrospectivity aspect. I have made decisions based on the rules at the time and now find that the legislation make those decisions stupid.

Yours faithfully,
William Coulter