

I, Robert George Campbell, and so many of my friends, wish to voice my displeasure at the changes your Party are contemplating to policy re; the above.

If I had been informed BEFORE the election that the Labour Party was going to make changes to Franking Credit Distribution, there is NO WAY I would have voted for your Party, and am strongly against your proposed amendments.

When the proposed changes were advocated before a previous election (and your party saw sense and backed down), it would have been disastrous for the hundreds and thousands of pensioners who rely on receiving their Franking Credits each year. This remains true now. I remember a Newspaper financial column written by Noel Whittaker at the time saying that (in my own words, as I remember it)... ANY PARTY THAT CONTEMPLATES MAKING THESE FOOLISH AMENDMENTS TO

FRANKING CREDITS WILL CEASE TO GOVERN THIS COUNTRY.

I am a small Investor with a small holding (portfolio worth \$77,700 returning me \$4,600 in Dividends and \$1,960 last financial year (2021). I really rely on that extra money to support myself (on the pension). It may not seem much to Politicians, but to me it is a life-line.

I say NO to the proposed legislation changes. If your proposed changes to the above-mentioned is successful, I promise you that I, and so many of my friends will NEVER, EVER VOTE FOR YOUR PARTY AGAIN. Since I arrived in Australia from NZ in 1980, I have supported LABOUR in ALL but one election. I am fed up that you are even contemplating making such changes. You have NOT been HONEST with the electorate about this issue before the last election. Don't follow the Greens party on Financial matters, as they are idiots!

Just a reminder that not all shareholders that invest in shares are RICH!!

Hoping your Party see's reason and the draft legislation is Not passed. I STRONGLY OBJECT as this legislation will adversely affect all shareholders on a low income. Please, please reconsider making changes Franking Credit Legislation.