

To whom it may concern .

My wife & I have worked and saved and invested in shares to be independent of Government in our retirement .

Your draft re the franking proposal fails to understand the principal of franking and why it was created to avoid double taxation.

One would have thought that any proposal to try and touch retirees franking credits after the 2019 election disaster would have been enough for slow learners.

Totally opposed to your draft recommendations and worst of all the retrospective nature of it.

Regards,

*Ian & Jenny*

Ian & Jenny Chalk,