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Director

Corporate Tax Policy Unit

Treasury

Langton Cres

Parkes ACT 2600

Dear Director,

I wish to record my objection to the retro perspectivity aspect of the proposed legislation relating to Franked Distributions and Capital Raising.

As a self-funded retiree, I have a fundamental objection to retrospective changes to the tax system. People like me do our best to not impose on the taxpayer, we make our financial decisions after the most rigorous evaluation and with the not unreasonable assumption that Government will respect the rules as they exist.

For those in my situation, the application of the legislation will place an unfair burden. We will have had no opportunity to budget for tax debts we are currently unaware of.

Yours sincerely,

Chris Carey