

The Director, Corporate Tax Policy Unit,

I state my objection to the proposed changes to Franked Distributions and Capital Raising.

I have been a Self Funded Retiree for twenty seven years and have not asked the Government for one cent to fund my retirement. The constant changes to Superannuation and the Government meddling with franking credits creates uncertainty and makes investment decisions, made under existing laws, a mockery when Government can make laws retrospective.

The Labor Government was dishonest when making pre-election promises not to touch franking, and now are just tackling it from another angle. Integrity ! Governments don't know the meaning of the word.

The three weeks period allowing for consultation is a joke, obviously made to limit objections to the proposed changes.

Yours faithfully,

Noel Brampton.