
To Treasury

Thank You for allowing me the opportunity for a submission.

I would like to express my OBJECTION to the proposed changes.

I find this a disgraceful betrayal to self funded retirees (the very few who actually do pay their own way).

The same ones who heeded the call to fund their own retirement (after going without for so long to do so)!

The same ones who have paid their way all along the way.

- 1) This will surely send some of those self funded retirees onto the old age pension to now be a burden on the budget.
- 2) Six years of back-dating will further cripple more self funded retirees (sending more onto the pension).
- 3) The present government never signalled this change prior to the last election so it is blatantly underhanded.
- 4) These changes will deter business.
- 5) This will discourage investments.
- 6) It will cause unfair financial hardship to mum & dad investors and self-funded retirees.
- 7) This singles out some investors.
- 8) It is blatantly unfair to be double taxed!
- 9) If allowed to get away with this then what is next.
- 10) There are more reasons but like our former P.M. John Howard - You need to have a ten point plan for credibility!

Kind regards

P.W. Ashmore (a taxpayer for well over 50 years who has always paid his tax and never dodged a cent)

To quote Stephen Jones "*dividend imputation system was supposed to stop mum & dad shareholders from double tax "*

Please note - that I did send another objection earlier today but failed to title the email and realized that it may not reach the correct person.