

To Treasury

Thank You for allowing me the opportunity for a submission.

I would like to express my **STRONG OBJECTION** to the proposed changes.

I find this a disgraceful betrayal of self funded retirees (the very few who actually pay their own way).

The same ones who heeded the call to fund their own retirement (after going without for so long to do so) and without superannuation until later in our working lives with whom you also want to start attacking.

The same ones who have always paid their way.

1) This will surely send some of those self funded retirees onto the old age pension to now be a burden on the budget.

2) Six years of back-dating will further cripple more self funded retirees (sending more onto the pension).

3) The present government never signalled this change prior to the last election so it is blatantly underhanded.

4) These changes will deter business from growing.

5) This will discourage investment.

6) It will cause unfair financial hardship to mum & dad investors and self-funded retirees by back-dating 6 years.

7) This singles out some investors. The same ones you tried to attack in the 2019 election (and we all know how that ended).

8) If allowed to get away with this then what is next? Coming after all our Franked dividends? What is fair about double taxation? Labor cannot be trusted ever again!

9) We have invested our money in these companies in good faith.

10) It would seem that you are penalised in this Country for having a go and not wanting to be a burden on the Government in retirement.

Kind Regards

CA Ashmore ( a taxpayer for well over 50 years who has always paid her tax and never dodged a cent)

To quote Stephen Jones "the *dividend imputation system* was supposed to stop mum & dad shareholders from double tax "