From: Ben Kennedy

To: Sharing Economy Reporting

**Subject:** Re: Release of exposure draft legislation to implement a reporting regime for sharing economy platform

providers [SEC=OFFICIAL]

**Date:** Wednesday, 7 July 2021 10:26:34 AM

Dear Treasury,

You need to set a minimum number in GMV/Revenue in order for this to happen as small startups with no funding will not be able to afford to put this in due to tech capabilities. You will destroy innovation for marketplace businesses that are doing so much to help the economy.

You cannot give the same regulations for an IPO'd company earning \$2m a year in revenue vs. a company earning \$100k in revenue a year.

I don't believe you have thought of all these aspects.

From: Sharing Economy Reporting <SharingEconomyReporting@TREASURY.GOV.AU>

Date: Tuesday, 6 July 2021 at 6:43 pm

To: Ben Kennedy <ben@geckoonline.com.au>

Subject: Release of exposure draft legislation to implement a reporting regime for sharing

economy platform providers [SEC=OFFICIAL]

## **OFFICIAL**

Good afternoon,

The Australian Government has now released exposure draft legislation for public consultation on its announced measure to introduce a third-party reporting regime for sharing economy platform providers, and invites you to submit your views on the exposure draft. You may send through more than one submission before the closing date if you wish.

The closing date for submissions is <u>2 August 2021</u>. To review the exposure draft legislation and for details of the submission process, please visit: <u>Implementing a repor...~https://treasury.gov.au/consultation/c2021-176975</u>.

Submissions and queries can be sent through to this email address.

Thank you for your participation,

Sharing Economy Reporting
Corporate and International Tax Division
Treasury
Langton Cres
Parkes ACT 2600

## **OFFICIAL**

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