

17th Dec. 2021

ATTN: Regional Banking Taskforce,

As an Australian citizen, living under a democracy, I believe it is our right to have the choice whether we would prefer to use cash or electronic transactions.

Australians deserve the right to competitive options in the area of our banking.

As a parent and a trained childcare worker, teaching children the value of money is a foundational principal that will put them in good stead for the rest of their lives. Without physical cash this concept will not be understood; no counting and saving money in money boxes, no playing “shops keepers” to inspire them to develop business skills or financial smarts. There will be an avalanche effect to a cashless society that must be carefully considered. What is to be taken from our children next?

I am very concerned where a cashless society could lead Australia. Please consider supporting the call for a regional bank in Australia so as to secure the future of Australia for the advancing generations.

Kind regards,

Debra Moriarty
NSW 2333