

Banking Reform

Our system of governance in Australia is way past its Use-by date but of more need of reform is the Monetary and fiscal systems.

What is desperately needed is a Peoples'Bank – a central bank the is;-

The sole source of new money,

Has control of the Money supply and exercises this control based on Australian Bureau of Statistics published data,

Is totally independent of government, and

Is owned by the People.

The stupidity of the “Big four banks” in closing most of their branches is an excellent opportunity for the creation of a People's Bank based on Post Offices.

If this was the sole recommendation of the Regional Banking Task Force, the government MIGHT just do something.

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