

From: [REDACTED]
To: [ReinsurancePool](#)
Subject: Insurance Onslow
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Attachments: [71fd152b.png](#)

[REDACTED], the following are the options I was given for my house

Excess:	Premium:
\$600	\$10,620.00
\$5,000	\$6,420.00
\$7,500	\$5,965.00
\$10,000	\$5,395.00

Chose the dearer one as being an aged pensioner had to pay with savings; as I cannot guarantee I will have sufficient savings in 6 months if there was an event to pay \$5k or \$10k excess

I have been insured continually since purchasing the property in 1988 but this will probably be the last time I can afford to insure. My last claims were 1995 & 1998 Cyclones Bobby & Vance. Insurance and shire rates are half my annual income so any savings would improve my standard of living. Compared to Perth and South West premiums \$700.00 - \$2000.00 we have been priced out of the market and there are not very many insurers who will insure people in the North West, yet Perth and surrounds have more freak storms than we have cyclonic or bad weather events. I only insure myself for major events not frivolous claims and have used the same broker 1998-2021 so I have been luckier than most in being able to secure coverage. In the event that I am unable to insure my home in the future it would cause me great distress.

A national home insurance comparison website will not help those in the Pilbara. My broker has spoken of a government reinsurance pool but as to how this would work I am unsure as generally the only winners would be the insurance companies and the government, they would be able to open another department, tax residents more and pay some fat cat a huge amount of money to oversee.

Regards
Rob Wilkin
[REDACTED]