

To

reinsurancepool@treasury.gov.au

To whom it may concern:

My name is Mrs Dawn McAullay

I am a retired business women who has lived in Onslow for over 70 years and have seen every cyclone that has hit the town since 1950.

We had the sea come in in one of the 3 cyclones in 1961. Our Insurance didn't cover that. They said it was an "Act of God"!

Lost our roof in the cyclone of 1963. Insurance paid for new iron and timber, we had to replace it ourselves with help of local carpenter.

All this is irrelevant to Insurance today. We build our homes strong to stay safe.

Year after year the costs keep rising. I had to cancel my Insurance with APIA in 2019 due to a financial problem. At the time I was paying \$5,000. Got in touch with them the following year to re apply for Insurance. They quoted me \$41,000. Asked to speak to someone with a bit of authority and they dropped it to \$29,000. It is a joke! They would not explain why it had risen so dramatically!

I have since tried a few Insurance companies and am at present with Shielded Insurance. I have Home only insured for \$450,000., with \$2,500 excess. My home is not a large home, one bedroom. I have a unit at the back of my property which has two bedrooms and a spare room for storage.. I am paying \$7,524.00 Insurance for this.

Once you give your Post Code of 6710, they don't want to know you. To quote from one Insurer, Budget Direct:-

"Sorry we can't offer you Insurance. Due to underwriting criteria and your specific individual circumstances we are unable to offer you insurance at the current time"

Haven't quite worked out what "my specific individual circumstances are" as yet.

The issue with Insurance is we in Onslow are classed as remote and they don't want to know you.

Yours sincerely
Dawn McAullay