

From: [REDACTED]
To: [ReinsurancePool](#)
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For me the most important aspects in the new government funding is simplicity and transparency of the insurance companys reducing their premiums in comparison with their reduction in risk.

It will be very easy for insurance companys to make more profit from the governments proposed cyclone funding.

I would propose that cyclone coverage be removed form our north queensland policies. If the cyclone risk is formally removed from the policy then more insurance companies can re enter the market and help provide affordable insurance.

Secondly ensure no third parties are newly formed to eat away at the funding prior to a cyclone event.

Thirdly use current insurance assessors (by way of a fee for service) if there is an cyclone event occurs to ensure propriety of claim, priority and size of payment.

Individuals or body corps should then arrange their own repairs.

Regards
Bruce Thomas