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| **EXPOSURE DRAFT** |

Inserts for

Treasury Laws Amendment (Measures for Consultation) Bill 2021: Minor and technical amendments Autumn 2022

| Commencement information |
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| Column 1 | Column 2 | Column 3 |
| Provisions | Commencement | Date/Details |
| 1. Schedule 1 | The first 1 January, 1 April, 1 July or 1 October to occur after the day this Act receives the Royal Assent. |  |

Schedule 1—Minor and technical amendments

Fringe Benefits Tax Assessment Act 1986

1 Subsection 5B(1E) (method statement, paragraph (d) of step 2)

Omit “societies and associations that are rebatable employers”, substitute “certain societies and associations that are exempt from income tax”.

2 Subsection 57A(4)

Omit “that is a rebatable employer”, substitute “that:

 (a) is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*; and

 (b) is not a company referred to in paragraph 65J(5)(a) or (b); and

 (c) is not a registered public benevolent institution or registered health promotion charity.”

3 Application of amendments

Subsection 57A(4) of the *Fringe Benefits Tax Assessment Act 1986*, as amended by this Schedule, applies in relation to FBT years beginning on or after 1 April 2017.