

From: [Roy Page](#)
To: [AFCA Review](#)
Subject: Re Sterling fiasco
Date: Friday, 19 March 2021 6:56:37 PM

Good afternoon, I am emailing you about our Sterling New Life Lease that we entered into with Sterling in August 2016. My Partner and I paid for a 20year Lease for a home in [REDACTED] [REDACTED] our names are Roy Page and Susan Morley. We paid \$202-200 for our lease on 19 August 2016 which would end on 18 August 2036. We met with [REDACTED] at his office in [REDACTED] to sign the paper work. The lease was from REWIA. We were not given PDS when we signed up. We were told our money was placed in a trust fund called Theta. This was to pay our weekly rent through RMA. We were very happy with our little home and know all our neighbours. Then in May of 2019 we found out by neighbours that Sterling had gone into Administration. Now in our 70,s what was going to happen to us. We then find out all of our money has gone. Plus we would have no where to live . For the past 2yrs we have lived a living nightmare. As we are pensioners and can,t work how are we going to survive this. I have had a nervous breakdown , my partner has found it very hard to accept after working hard all our lives, we have ended up in this hell. What has really hurt us is this company was backed by ASIC, so we were happy as it was backed by the Government. The Government has not helped us in any way, given us no hope ,possibly homeless ,and cant afford rent. This is an absolute disaster for all of us Elderley people . And 16 have died so far waiting for some hope and help. How can anyone let alone ELDERLY PEOPLE BE TREATED LIKE THIS. There must be some way we can get this sorted out for our last years of life. This email is sent sincerely hoping there is some help available. Kind Regards Susan Morley. [REDACTED]
Sent from [Mail](#) for Windows 10