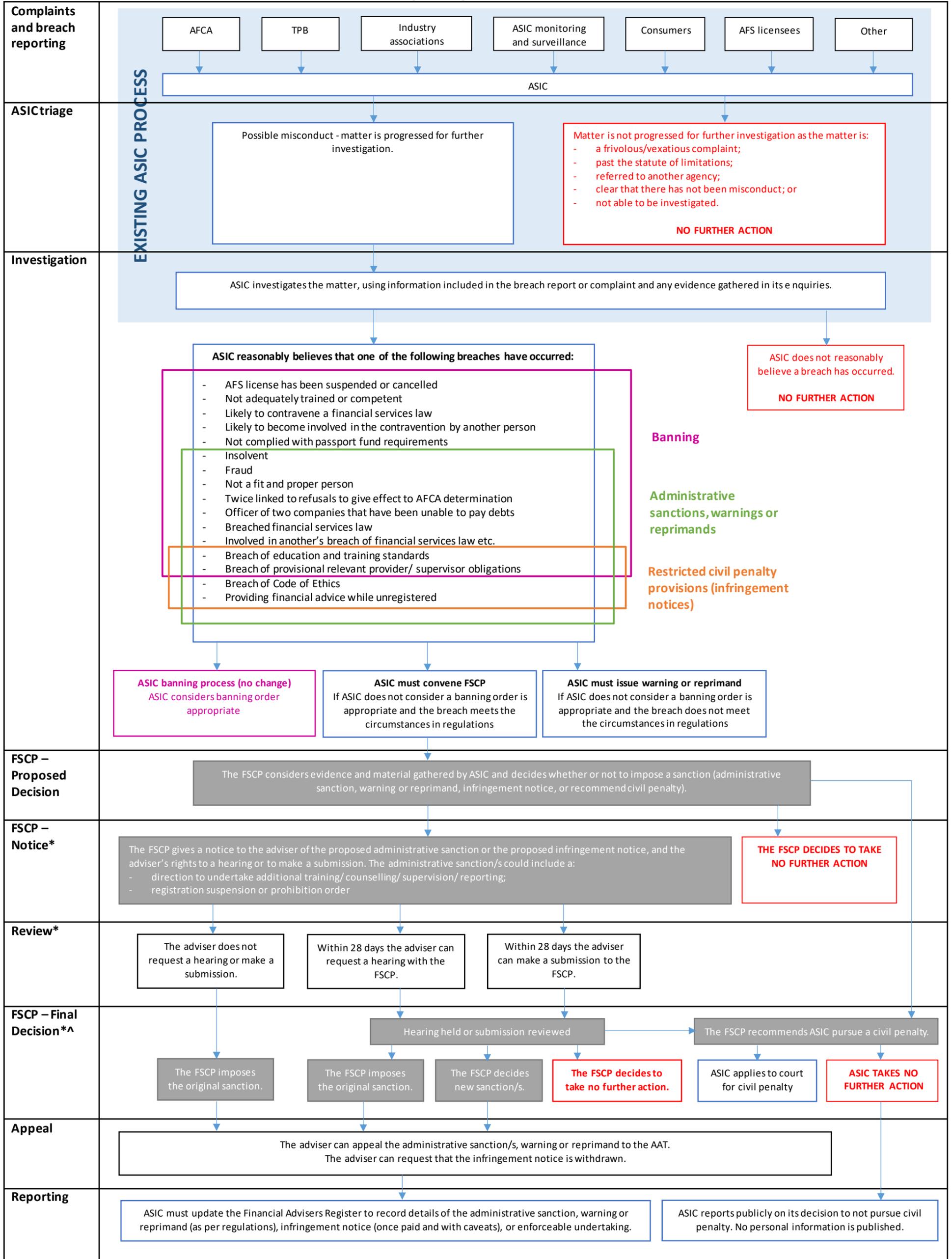


Attachment 1: Disciplinary Process – ASIC and the FSCP



* Enforceable undertakings are also available throughout these stages.

^ An adviser may apply to have the administrative sanction varied or revoked or may request the infringement notice be withdrawn.

Note: Infringement notices are only available for restricted civil penalty provisions.