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| **EXPOSURE DRAFT** |

Corporations (Director Identification Numbers—Transitional Application Period) Instrument 2021

I, Jane Hume, Minister for Superannuation, Financial Services and the Digital Economy, make the following instrument.

Dated 2021

Jane Hume **[DRAFT ONLY—NOT FOR SIGNATURE]**

Minister for Superannuation, Financial Services and the Digital Economy

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Part 1—Preliminary

1 Name

This instrument is the *Corporations (Director Identification Numbers—Transitional Application Period) Instrument 2021*.

2 Commencement

(1) Each provision of instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

| Commencement information | | |
| --- | --- | --- |
| Column 1 | Column 2 | Column 3 |
| Provisions | Commencement | Date/Details |
| 1. The whole of this instrument | The later of:  (a) the day after this instrument is registered; and  (b) 4 April 2021. |  |

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

(2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under the following:

(a) the *Corporations Act 2001*; and

(b) the *Treasury Laws Amendment (Registries Modernisation and Other Measures) Act 2020*.

4 Definitions

Note: Paragraph 13(1)(b) of the *Legislation Act 2003* has the effect that expressions have the same meaning in this instrument as in the *Corporations Act 2001* and as in force from time to time.

In this instrument:

***the Act*** means the *Corporations Act 2001*.

Part 2—Director identification numbers: transition period

5 Transitional application period under the Corporations Act

For the purposes of subsection 1653(2) of the Act, the transitional application period is 4 April 2021 to 30 November 2022.

6 Transitional application period under the Corporations (Aboriginal and Torres Strait Islander) Act

For the purposes of subitem 9(2) in Schedule 2 to the *Treasury Laws Amendment (Registries Modernisation and Other Measures) Act 2020*, the transitional application period is 4 April 2021 to 30 November 2023.