

We are a very small environmental charity contributing to conservation through the Gold Coast Regional Botanic Gardens, with an income of approximately \$60,000 per annum. It is not a requirement, yet we always arrange for an audit of our financial statements! It is no real burden with modern technology in which accounting systems link to bank accounts and most transactions are electronic.

This is basic accounting and good governance.

We can see no reason why any charities should be relieved of this requirement. Especially those with income in the millions, which can well afford to get an audit.

It creates a huge risk of malfeasance and will lead to more cases of fraud.

As a result, it will undermine trust in all charities.

Catherine Simpson

Secretary



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