

From: Jack Stuk <jstuk@khq.com.au>
Sent: Saturday, 8 February 2020 2:06 PM
To: Stamping Fee Team
Subject: Abolition of conflicted remuneration

Categories: Yellow Category

Dear Sir/Madam

As a long-standing professional legal advisor , too often I see vulnerable investing clients seduced into LIT and LIC by stockbrokers who are driven by the high upfront commission and without prudent regard to the financial merits of the investment vehicle or the Financial welfare of the client.

The exemption for LIT/LIC needs to be removed quickly to avoid another major financial catastrophe when some of these investment vehicles implode due to the high commissions paid up front and the poor financial metrics of the subject investment vehicle Cheers Jack Stuk Principal Lawyer KHQ Lawyers
President NTAA Ltd

Sent from my iPhone