

From: [REDACTED]  
Sent: Friday, 31 January 2020 2:01 PM  
To: Stamping Fee Team <StampingFeeTeam@TREASURY.GOV.AU>  
Subject: Fwd: Re Chris Joyce's article in today's AFR 31 Jan 2020

Dear All

>

> I fully with Chris Joyce's article that adviser fees and commissions should be banned from LIC's and LIT's . I am an adviser and have worked to avoid taking kickbacks from managed funds so don't have a grandfathering problem like others advisers. I wasn't ware that LICs and LITs could amd that may explain which so many advisers in Melbourne and Sydney make so much money.

> To me There is little justification to exempt once legal structure that others ha e to comply with.

> Please have this loophole / exemption removed.

> [REDACTED]

>

> Sent from my iPhone