

EXPOSURE DRAFT

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Inserts for
**Treasury Laws Amendment (Measures
for a later sitting) Bill 2020: Improving
Flexibility for Older Australians**

Commencement information

Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. Schedule 1	The first 1 January, 1 April, 1 July or 1 October to occur after the day this Act receives the Royal Assent.	

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Schedule 1—Bring forward non-concessional contributions cap

Income Tax Assessment Act 1997

1 Paragraph 292-85(3)(c)

Omit “65”, substitute “67”.

2 Application

The amendment made by this Schedule applies to non-concessional contributions made on or after 1 July 2020.