

Hi there,

I would like to emphasise that any changes to the superannuation system should make it more equitable than it currently is. As it stands, a wealthy retiree will only be taxed at a maximum 15% on any retirement income from superannuation or contributions. While a low income earner will be taxed at the same rate. This is highly inequitable, as it allows very rich Australians to be subsidised by the general population. Please implement a progressive taxation policy in superannuation so that the system is fairer than it currently is.

Regards,

Zac Whitely