

ATM I'm on a superannuation transition to retirement package from my industry superannuation. Boy I'm I getting flogged by taxation because I continue to work. A tax going in, a tax coming out and a extra great big tax of 33% is taken because it is added to my yearly income. I take the 10% yearly to help with my living expenses such as rent etc. so my question is why would the govt continue to flog those who are just trying to put extra money aside so they don't end up getting a great big robot debt when retiring. The tax system on retirees is immoral and they way I see it going the only thing I shall be transitioning too is welfare. Fix it and whilst your at it let retirees access their whole super after 60 years of age. This would help out in a lot of areas and It's not your money it's ours.

Cheers Mick Layt