My wife is 62 and earns a very small non-taxable income - she only has a Superannuation balance of \$55,000. It is obscene that income on her Super is taxed at 15% while income on a billionaire's super is also taxed at 15%. My wife's income is so low that even if her super earnings were included in her taxable income she would pay no tax and so she get's no tax benefit at all from the current structure. However wealthy people are paying 15% on their super earnings rather than the 47% they would pay if it was classed as taxable income.

You are taking 15% tax from a person who otherwise would not be paying tax and can least afford it. Meanwhile your are giving away billions to people who should be paying 47% tax and can easily afford it.

If you can't the see obvious inequity of this then you should quit the public service and take up politics.

Regards Andrew Hunter 1578 Coramba Rd Megan NSW 2453 02 6657 4089