

EXPOSURE DRAFT

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Inserts for
**Treasury Laws Amendment (2020
Measures No. 2) Bill 2020: Deductible
Gift Category—Community Sheds**

Commencement information

Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. Schedule 3	The first 1 January, 1 April, 1 July or 1 October to occur after the day this Act receives the Royal Assent.	

EXPOSURE DRAFT

Schedule 3—Deductible gift categories

Income Tax Assessment Act 1997

1 In the appropriate position in subsection 30-20(1)

Insert:

1.1.9 a *community shed the community shed must be a none
*registered charity

2 Subsection 30-315(2) (after table item 34AA)

Insert:

34AB Community sheds section 30-20

3 Subsection 995-1(1)

Insert:

community shed: a public institution is a *community shed* if:

- (a) the institution's dominant purposes are advancing mental health and preventing or relieving social isolation; and
- (b) the institution seeks to achieve those purposes primarily by providing a physical location at which it supports individuals to undertake activities and work on projects in the company of others; and
- (c) either:
 - (i) there are no particular criteria for membership of the institution; or
 - (ii) the criteria for membership of the institution relate only to an individual's sex or Indigenous status (in that membership is, for cultural reasons, open only to *Indigenous persons) or both.

4 Application

The amendments made by this Schedule apply in relation to gifts, and contributions, made on or after 1 July 2020.