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| **EXPOSURE DRAFT** |

Inserts for

Treasury Laws Amendment (2020 Measures No. 2) Bill 2020: Deductible Gift Category—Community Sheds

| Commencement information |
| --- |
| Column 1 | Column 2 | Column 3 |
| Provisions | Commencement | Date/Details |
| 1. Schedule 3 | The first 1 January, 1 April, 1 July or 1 October to occur after the day this Act receives the Royal Assent. |  |

Schedule 3—Deductible gift categories

Income Tax Assessment Act 1997

1 In the appropriate position in subsection 30‑20(1)

Insert:

|  |  |  |  |
| --- | --- | --- | --- |
| 1.1.9 | a \*community shed | the community shed must be a \*registered charity | none |

2 Subsection 30‑315(2) (after table item 34AA)

Insert:

|  |  |  |
| --- | --- | --- |
| 34AB | Community sheds | section 30‑20 |

3 Subsection 995‑1(1)

Insert:

***community shed***: a public institution is a ***community shed*** if:

 (a) the institution’s dominant purposes are advancing mental health and preventing or relieving social isolation; and

 (b) the institution seeks to achieve those purposes primarily by providing a physical location at which it supports individuals to undertake activities and work on projects in the company of others; and

 (c) either:

 (i) there are no particular criteria for membership of the institution; or

 (ii) the criteria for membership of the institution relate only to an individual’s sex or Indigenous status (in that membership is, for cultural reasons, open only to \*Indigenous persons) or both.

4 Application

The amendments made by this Schedule apply in relation to gifts, and contributions, made on or after 1 July 2020.