

# EXPOSURE DRAFT

2019-2020

The Parliament of the  
Commonwealth of Australia

HOUSE OF REPRESENTATIVES

EXPOSURE DRAFT
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## **Corporations (Fees) Amendment (Hayne Royal Commission Response—Protecting Consumers (2020 Measures)) Bill 2020**

**No.     , 2020**

*(Treasury)*

**A Bill for an Act to amend the *Corporations (Fees)  
Act 2001*, and for related purposes**

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1     **A Bill for an Act to amend the *Corporations (Fees)***  
2     ***Act 2001, and for related purposes***

3     The Parliament of Australia enacts:

4     **1 Short title**

5                     This Act is the *Corporations (Fees) Amendment (Hayne Royal*  
6                     *Commission Response—Protecting Consumers (2020 Measures))*  
7                     *Act 2020.*

8     **2 Commencement**

9                     (1) Each provision of this Act specified in column 1 of the table  
10                     commences, or is taken to have commenced, in accordance with

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No.     , 2020             *Corporations (Fees) Amendment (Hayne Royal Commission*             1  
                              *Response—Protecting Consumers (2020 Measures)) Bill 2020*

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1 column 2 of the table. Any other statement in column 2 has effect  
2 according to its terms.

3

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## Commencement information

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Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. The whole of this Act	Immediately after the commencement of Schedule [4.3] to the <i>Financial Sector Reform (Hayne Royal Commission Response—Protecting Consumers (2020 Measures)) Act 2020</i> .  However, the provisions do not commence at all if that Schedule does not commence.	

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4

Note: This table relates only to the provisions of this Act as originally enacted. It will not be amended to deal with any later amendments of this Act.

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7

(2) Any information in column 3 of the table is not part of this Act. Information may be inserted in this column, or information in it may be edited, in any published version of this Act.

8

9

## 3 Schedules

11

Legislation that is specified in a Schedule to this Act is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this Act has effect according to its terms.

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*Corporations (Fees) Amendment (Hayne Royal Commission Response—Protecting Consumers (2020 Measures)) Bill 2020*

No. , 2020

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1 **Schedule 1—Amendments**  
2

3 ***Corporations (Fees) Act 2001***

4 **1 Subsection 4(1) (at the end of the definition of *chargeable***  
5 ***matter*)**

6 Add:

- 7 ; (o) the making of an application to ASIC for an exemption, or a  
8 variation or revocation of an exemption, under  
9 subsection 12DY(1) or (3) of the *Australian Securities and*  
10 *Investments Commission Act 2001*.

11 **2 At the end of subsection 7(1)**

12 Add:

- 13 ; (o) for a chargeable matter referred to in paragraph (o) of that  
14 definition:

- 15 (i) person liable—the person who makes the application;  
16 and  
17 (ii) time liability incurred—when the application is made.