2019‑2020

The Parliament of the

Commonwealth of Australia

HOUSE OF REPRESENTATIVES

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| **EXPOSURE DRAFT** |

Corporations (Fees) Amendment (Hayne Royal Commission Response—Protecting Consumers (2020 Measures)) Bill 2020

No. , 2020

(Treasury)

A Bill for an Act to amend the *Corporations (Fees) Act 2001*, and for related purposes

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A Bill for an Act to amend the *Corporations (Fees) Act 2001*, and for related purposes

The Parliament of Australia enacts:

1 Short title

This Act is the *Corporations (Fees) Amendment (Hayne Royal Commission Response—Protecting Consumers (2020 Measures))* *Act 2020*.

2 Commencement

(1) Each provision of this Act specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

| Commencement information | | |
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| Column 1 | Column 2 | Column 3 |
| Provisions | Commencement | Date/Details |
| 1. The whole of this Act | Immediately after the commencement of Schedule [4.3] to the *Financial Sector Reform (Hayne Royal Commission Response—Protecting Consumers (2020 Measures)) Act 2020*.  However, the provisions do not commence at all if that Schedule does not commence. |  |

Note: This table relates only to the provisions of this Act as originally enacted. It will not be amended to deal with any later amendments of this Act.

(2) Any information in column 3 of the table is not part of this Act. Information may be inserted in this column, or information in it may be edited, in any published version of this Act.

3 Schedules

Legislation that is specified in a Schedule to this Act is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this Act has effect according to its terms.

Schedule 1—Amendments

Corporations (Fees) Act 2001

1 Subsection 4(1) (at the end of the definition of *chargeable matter*)

Add:

; (o) the making of an application to ASIC for an exemption, or a variation or revocation of an exemption, under subsection 12DY(1) or (3) of the *Australian Securities and Investments Commission Act 2001*.

2 At the end of subsection 7(1)

Add:

; (o) for a chargeable matter referred to in paragraph (o) of that definition:

(i) person liable—the person who makes the application; and

(ii) time liability incurred—when the application is made.