

|  |
| --- |
| **EXPOSURE DRAFT** |

Financial Sector Reform (Hayne Royal Commission Response—Stronger Regulators) (Regulation of Superannuation) Regulations 2020

I, General the Honourable David Hurley AC DSC (Retd), Governor‑General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulations.

Dated 2020

David Hurley

Governor‑General

By His Excellency’s Command

Josh Frydenberg [**DRAFT ONLY—NOT FOR SIGNATURE]**

Treasurer

Contents

1 Name 1

2 Commencement 1

3 Authority 1

4 Schedules 1

Schedule 1—Amendments 2

Corporations Regulations 2001 2

Superannuation Industry (Supervision) Regulations 1994 2

1 Name

 This instrument is the *Financial Sector Reform (Hayne Royal Commission Response—Stronger Regulators) (Regulation of Superannuation) Regulations 2020*.

2 Commencement

 (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

| Commencement information |
| --- |
| Column 1 | Column 2 | Column 3 |
| Provisions | Commencement | Date/Details |
| 1. The whole of this instrument | The later of:(a) the day after this instrument is registered; and(b) 1 July 2020. |  |

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

 (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

 This instrument is made under the following:

 (a) the *Corporations Act 2001*;

 (b) the *Superannuation Industry (Supervision) Act 1993*.

4 Schedules

 Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

Schedule 1—Amendments

Corporations Regulations 2001

1 Paragraph 7.6.01(1)(a)

Repeal the paragraph.

2 After paragraph 7.6.01(1)(b)

Insert:

 (ba) a superannuation trustee service provided by the trustee of a pooled superannuation trust in the circumstances set out in paragraph (b);

3 After paragraph 7.6.01(1)(c)

Insert:

 (ca) a superannuation trustee service provided by the trustee of a pooled superannuation trust in the circumstances set out in paragraph (c);

4 After paragraph 7.6.01(1)(d)

Insert:

 (da) a superannuation trustee service provided by the trustee of a pooled superannuation trust in the circumstances set out in paragraph (d);

5 Paragraph 7.6.01(1)(ha)

Repeal the paragraph.

Superannuation Industry (Supervision) Regulations 1994

6 Regulation 1.04A

Repeal the regulation.