

Please provide less government support to those in the top income percentile, and more to those who need it.

Looking over the Retirement Income Review Consultation Paper, Figure 4 shows that people in the 99th percentile for Income derive \$700,000 in lifetime government support (i.e. taxpayer funded support). This is absurd and regressive. I have a net worth of over \$10 million, and I wouldn't be in this position without the wonderful taxpayer funded benefits I received growing up, particularly primary & secondary school, and a heavily subsidised university education at UNSW. It is only fair that I pay my share of tax so that future generations of Australians have the chance to thrive like I did. I have enough money, I don't need absurd tax breaks from regressive schemes like the current superannuation system.

Please fix the superannuation system to distribute more of the benefits to the lower income earners, and less to the top earners like me who don't even need it.