**From:** Bek Walker <ripeka\_@hotmail.com>   
**Sent:** Friday, 9 August 2019 10:41 AM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Objection: Currency (Restriction on the use of cash) Bill 2019

Dear Sir/Madam,

This proposed Bill is of no benefit to Australian citizens and will force them into a situation that private companies can confiscate their investments and deposits.

It is terrible to force Australian people into using electronic money and thereby give private banking system access to our funds. This Bill will facilitate and set up the bail In process to use everyday Australians money to bail out badly run private companies when a financial crisis occurs. This is disgraceful!

The proposal to burden any cash transaction with an additional charge to match any negative interest rate imposed on electronic money is outrageous.

Cash is legal tender in Australia and it is illegal to restrict its use. If this Bill passes I have no doubt it wont be long before the 10,000 limit becomes 5,000 then 2,000 and then lead to a cashless society! This is not ok!

The exemptions are not in the Law but are a Regulation at the discretion of the Minister and can be changed at any time.

How pathetic and unaustralian is the threat to gaol descent Australian citizens for merely using their own cash for legitimate purposes.

To fight money laundering target big Banks and Auditors, Most of this laundering is not done by individuals, it's done by these Banks

Yours Sincerely

Rebecca Walker