**From:** Issa Wahhab <issawahhab456@gmail.com>   
**Sent:** Tuesday, 13 August 2019 6:51 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** submission: Exposure Draft - Currency (Restrictions on the Use of Cash) Bill 2019

Dear Sir/Madam

i want to state my objection to this new bill. i do not believe in the pretext that it will reduce the black economy by any significant amount. Whilst there is some tax leakage in the economy there are many other huge black areas of the economy that should be the priority focus for combating the money laundering and tax evasion.  So rather than removing cash, why not tighten up the administration of the following areas for eg; real estate investment, gambling/casinos, corporate taxation which are real sectors related to money laundering and tax evasion in addition to the big 4 accountancy firms who enable it.

Furthermore i don't believe this is right for Australia as a country. The freedom and choice of the regular australian is being taken away under a false pretext. The real motive of this bill is tied to controlling the masses, negative interest rates and **bail ins** which is the theft of hard earned savings.

This bill is a slap in the face to the average Aussie who works hard and saves. Our gutless bureaucrats and politicians should target the real criminals of the black economy and not average Joe.

**Please stop this Bill**

Regards

Issa Wahhab