**From:** Michael Vass <michaelvass@me.com>   
**Sent:** Thursday, 8 August 2019 3:24 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Submission: Exposure Draft—Currency (Restrictions on the Use of Cash) Bill 2019

If this legislation is passed it will mean I’ll be forced to conduct all my financial transactions through a private for profit bank.

The government should be protecting me from banks not empowering them to force me to become a customer.

I don’t want to have to pay a bank every time i want to use my own money, be it in the form of a surcharge or my data be sold or traded.

We’re fast approaching negative interests rates… are we going to have to pay these banks to hold our money for us?

Its obvious that this is the first step on the path to banning cash all together, in addition its clear this proposed legislation is designed to protect the private banking industry from banking runs.

Banking royal commission uncovered that the banks do not have the publics best interest at heart, its people over profit. If this legislation is passed it will negatively effect the Australian people.

Your’s truly

Michael Vass