**From:** cam.vanzin@gmail.com <cam.vanzin@gmail.com>   
**Sent:** Monday, 12 August 2019 11:33 AM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Currency (Restrictions on the Use of Cash) Bill 2019

Treasury,

**I OPPOSE the Currency ( Restrictions on the use of Cash) Bill 2019 on the following grounds:**

1. Restricting the use of cash effectively restricts our freedom of trade, in terms of quantity and choice to an extent.

## The promise and failure of A New Tax System (Goods and Services Tax) Act 1999 to arrest or eliminate the black economy,  would suggest this bill would follow a similar fate.

## I don’t agree that the Parliament is fulfilling its obligation as per Part V Powers of the Parliament Clause 55 (xii) of  Australian Constitution.  Please demonstrate how making this law enhances peace, order and good government?

## Once this legislation been passed, it sets a precedence for governments to easily reduce the $10,000 limit even further via regulation.  This could potentially lead us to a cashless society, therefore relinquishing our financial control to the financial institutions i.e. banks.  I don’t feel our current government and some of our elected representatives are truly acting in the best interest of the people of Australian and unfortunately can no longer be trusted.

## I would have reasonably expected that new legislation be presented for consideration with evidence and not just unsubstantiated statements.  Answers to the following questions would have been a good starting point -:  How much money is circulating in the black economy?   What is the cost benefit analysis for implementing such as law?  What is the demographic of perpetrators in breach of our laws?   Is this law targeting the main perpetrators?  Etc. etc.

## Why is the period for review / response only two weeks for legislation which could potentially affect all Australians?  (especially if the use of cash   is reduced further)?   We were promised the GST would not be more than 10% also!!!

## Kind Regards

## Mr. Camillo A Vanzin

## Citizen of Australia