**From:** Alex Topic <alex@reikienergy.com.au>   
**Sent:** Thursday, 8 August 2019 11:37 AM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Submission: Exposure Draft — Currency (Restrictions on the Use of Cash) Bill 2019

To whom it may concern,

**RE: Exposure Draft — Currency (Restrictions on the Use of Cash) Bill 2019**

I would like to voice my concern regarding this proposed bill.

The proposed bill puts more reliance on a banking system that has been shown to be prone to corruption and, quite frankly, shown to simply take money away from people, with a huge amount of effort on the part of those people to receive justice, as was so clearly revealed in the constant resistance to and the eventual unfolding of the royal commission into misconduct in banking. I believe the proposed bill is a step in the wrong direction.

I believe the proposed bill will take away too many checks and balances that exist within our economy, which keep it healthy, flexible and robust: the ability to be ability to move money out of banks and the ability to perform transactions outside of the banking system, which is required when the actions of banks jeopardize the health of the economy.

I believe the ability to use cash, any amount of cash, and withdraw cash, any amount of cash, is a necessary safeguard to keep banks accountable, and also to keep government accountable (because government regulates banks — which speaks directly to the point of this email about this bill), because it lets them know, in a very direct way, what the entire economy (the people as a whole or the people in the majority) thinks of the way banks and financial regulators are performing their business.

Yours truly,

Alexander Topic