**From:** paul.thomas@commandersecurity.com.au <paul.thomas@commandersecurity.com.au>   
**Sent:** Monday, 5 August 2019 8:52 AM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** OBJECTION TO CASH BAN JANUARY 2020  
**Importance:** High

To Whom it May Concern:

I am writing this email as a concerned business owner that operates Cash In Transit Security Services to businesses through Sydney Metropolitan Area.

With the introduction of cash limits that business can take being amounts over $10k being banned from January 2020 this will have a major effect on my core business immensely to the point of closure lost revenue and or bankruptcy.

I am alarmed and concerned over the introduction of this bill both for my business and myself personally after watching the you tube video <https://youtu.be/770M2s6ZD8Y> from this link outlining what the intentions are long-term with this Legislation.

I urge you all to review the Facebook link below and just read the comments from the Australian people and think about the actions and consequences as a result of this Legislation.

<https://www.facebook.com/415609482188085/posts/758334281248935?s=597948381&sfns=mo>

I would like to therefore ask the question why should Australians have to be monitored and policed? How will the Government monitor any payment over the $10k limit with business? The Government officials should not merely be able to chop and change exemptions as they please either this should all be put to votes.

**I believe this matter should be one for the Australian People to decide just like when we voted for the Republic Debate and Same sex Marriage. This bill will affect so many Australians and it is a big brother spy mission for the Government and needs to be stopped. I urge you all to vote against it Australians deserve better and not be dictated to.**

I have worked solidly in building my business over the last 3 and a half years when I first started out only to have it basically demolished and worthless over night with the budget deliberations.

I thought that AUSTRAC was put in place for this very reason. Surely anyone who pays cash businesses should have reporting responsibilities for amounts over $10k to report it. I know in the Security Industry we used to have to report amounts transported until it was revoked just this year. So why not introduce AUSTRAC reporting to individual businesses so as the honest organisations wont loose out.

These restrictions will see my business close or reduce dramatically as businesses will now move towards no longer accepting cash therefore creating unemployment and leaving me in particular in debt as my business will not be worth anything to sell as a result of this move.

I am writing this email to seek your assistance on what we can do? I understand the Governments position but also the Government needs to understand the implications it is going to be placing on businesses like mine. Compensation is a key word I am thinking of at this point in time if this is allowed to proceed as I will definitely be out of pocket and will need to make employees redundant.

Businesses would no longer require to use Security companies and would opt on cheaper alternatives being courier companies to take their paperwork to their banks. Business is hard enough now to get given the cut throat pricing structures within our industry and this only adds fuel to an already burning fire.

This sickens me to the core as I have invested over $300k into my business since we commenced and to think I am going to walk away with nothing aside from a huge debt is disheartening and frightening to say the least. I do not simply have funds available to branch out in other areas and set up as my money has all been used in the process of setting up of my vaults, armoured vehicles. I’m sure you can appreciate this is not a cheap business to be in.

Our company also does a bit of work with local Money Transfer organisations. Would this threshold also fall under their jurisdiction? I know these companies do report AML for transactions over the $10k amount currently so clarification on this would be needed and appreciated.

Given that this action proposed to be undertaken will cause harm to my business what compensation would the Government propose in the event my business suffers financially as a result of this measure considering it wouldn’t be a cause of our own doing.

The link below is the article that was passed onto me this morning by one of my clients asking me to reply to them with how will we be affected? This in itself is a clear indication that clients will review services.

<http://www.news.com.au/finance/economy/federal-budget/cash-payments-over-10000-to-be-banned-as-government-targets-50-billion-black-economy/news-story/9df0646ba704bd170df5b3996d512f52>

The article below is an interview undertaken by Daily mail in relation to my concerns for your reference.

<http://www.dailymail.co.uk/news/article-5713275/Business-owner-says-cash-ban-kick-teeth-small-companies.html>

I have reached out to numerous MP and Senators in a bid to bring to light my concerns only the be received with very little response. In the responses we did receive however the indication was quite clear they needed to understand the policy and as such could not provide a response. Even my local Member Angus Taylor has failed to reply to my emails. His office stating we need to get more information on it. Why is it that information has not been sent so that MP’s and Senators have the information required to respond to concerns and queries like mine and other Australians? This is a deliberate Government ploy to fly this legislation under the radar.

I object this Bill and stand by my decisions strongly. I believe the $10k limit imposed is unfair and unjust considering cash is a legal form of Tender so I ask the question what is the Government really playing at here as it is not just about the black economy and the real truth needs to come out and explained so I call on Scott Morrison the PM to disclose the real agenda of this legislation and Bill to the public immediately so that all Australians can understand it more clearly.

Cash is a legal form of tender and as such should be permitted to be used in this fashion. The government should not penalise Australians and or businesses that are doing the right thing but instead work with businesses and the Australian people to come up with more stringent reporting obligations for payments of goods and services above $10k. I also believe that if this Legislation passes the cash limit should be raised to $25k not $10k as proposed thus at least allowing my business and investment to continue trading.

I would be happy to elaborate further if requested to do so.

I look forward to your reply.

Kind regards,

Paul

Paul Thomas J.P.

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