**From:** Leigh Thomas <leigh.w.thomas@gmail.com>   
**Sent:** Tuesday, 6 August 2019 12:53 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Currency (Restrictions on the Use of Cash) Bill 2019

Dear Sir/Madam,

Ref: Currency (Restrictions on the Use of Cash) Bill 2019. <https://www.treasury.gov.au/consultation/c2019-t395788>

I am writing to you to express my opposition to this proposed bill.

I view this bill as an attack on my freedom as an Australian citizen and my right to do as I wish with my money. It will force me to entirely depend on the banking system which is prone to failure and attacks which could leave me with the inability to buy food and everyday items in the event of such failure.

This bill will make the progression of negative interest rates far easier for the RBA and banks to implement.  I will no longer be able to hold cash in a bank or my superannuation and I will be penalised for doing so. Negative interest rates will erode any cash I hold in any of my accounts.

The concept of this bill stopping the black economy will be negligible as those sorts of people will have a disregard for this law as they do with the current laws now. The ATO should be putting it’s focus on tax revenue from big business who are not paying their fair share of tax.

This bill is structured in a way that once implemented it can be amended at anytime with out the need to go to parliament and be voted on. Example the current $10,000 limit can be reduced to say $1,000 like countries such as France, who currently have a restriction of $1,000 euro.

Please do not implement this bill.

Regards

Leigh