**From:** Rodney Taylor <office.liteneasyexpress@gmail.com>   
**Sent:** Thursday, 8 August 2019 2:55 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Submission: Exposure Draft-Currency

Dear Treasury,

I am writing to you because I strongly object to the "Currency (Restrictions on the Use of Cash) Bill 2019" for the following reasons:

\* The Act bans ALL cash transactions of more than $10,000 including those between private individuals. Meanwhile, the exemptions to the Act are contained in regulations only. These regulations can be changed at anytime at the whim of the current minister without parliamentary scrutiny. And there is a very real risk that the Minister will be intensely lobbied by groups, such as financial institutions, to further erode the exemptions.

\* The $10,000 limit on cash transactions also limits the use of digital currency for transactions over $10,000. Currently houses are for sale in Australia using bitcoin.

\* The 2 week limit for the consultation period does not allow enough time for public consultation and careful scrutiny. This seems underhanded as the usual length is typically 6 weeks.

Yours faithfully,

Rodney Taylor

Director

Light and Easy Express

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