**From:** Jonathan Volkwein <jvolkwein@savills.com.au>   
**Sent:** Sunday, 11 August 2019 11:57 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Submission: Exposure Draft—Currency (Restrictions on the Use of Cash) Bill 2019

Dear Treasury,

I strongly oppose the bill, civil liberties will be eroded and the trap will be set for households & businesses forced to transact through the banking system with experimental monetary policies through the back door..

The legislation will have very limited effect on the tax leakage, as per lack of empirical evidence as per Schinder’s report,

Zero lower bound is not a law of nature rather a only policy decision, imposing a drastic change in the way  that persons transact.

This is about enabling negative interest rates, this is not mentioned in the bill, this is deceptive & misleading yet all with minimal notice.

This bill should not be allowed to pass.

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