**From:** Mark Smith <mark@mnconsulting.net.au>   
**Sent:** Friday, 2 August 2019 1:38 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Opposing the Currency (Restrictions on the Use of Cash) Bill 2019

I wish to oppose the *Currency (Restrictions on the use of Cash) Bill 2019*

The issues arises in the fact that the main substance of the Bill is contained in the Act.

I also oppose the sub-ordinate legislation proposed (The Regulations) as this allows too much change to thresholds without proper insight.

Most people realise that in conjunction with the recent “Bail In’ legislation that controlling cash, by requiring it stay banked, compliments this “Bail In” should the need arise.

I can expand my argument if required, however in short, I oppose this Bill and any sub-ordinate legislation proposed.

Regrads

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