**From:** paul <salavoca@hotmail.com>   
**Sent:** Wednesday, 7 August 2019 2:54 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Submission:Exposure Draft Currency (Restrictions on the Use of Cash) Bill 2019

This submission is to voice my opposition to this bill. There is no empirical evidence that the provisions of this bill will reduce the black economy. No figures on possible saved taxes have bee provided by the government or Treasury in any of the official documentation supporting this bill. The bill is really about ensuring the effectiveness of future negative interest rates and is an assault on private wealth held in banks  in order to achieve this. If the government were sincere about tackling the black economy it should look more closely at the international accounting formed and their relations with the big banks.

Yours faithfully,

Paul Salmon.

247 Hillside Road,

Avoca Beach

NSW 2251

43811335.

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