**From:** glenda.sladen@optusnet.com.au <glenda.sladen@optusnet.com.au>   
**Sent:** Sunday, 4 August 2019 5:22 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Cash transfer bill

To whom it may concern

I wish to express my concern about the proposed bill banning cash transfers (ie taking cash out of the bank, or paying an individual or business online via the bank) above $10,000.

While this bill does have some advantageous reasons for introduction, the negatives far outweigh them.

If a bank starts to falter, and depositors are not permitted to withdraw their funds, then financial ruin could result for the depositor.  APRA could trigger bail-in where deposits are converted to shares - similar result.

If you want to make the financial sector more stable, **then work on other factors**, not this one.

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